

# Nongshim Holdings Co.,Ltd.

(First half of 2022)



## Table of Contents

1. Company Overview
2. Management Performance
3. Subsidiary Management Performance

- This material is about Nongshim Holdings.
- This document has been prepared to help investors understand.
- Please use it as a reference only.



# 1. Company Overview

## Establish

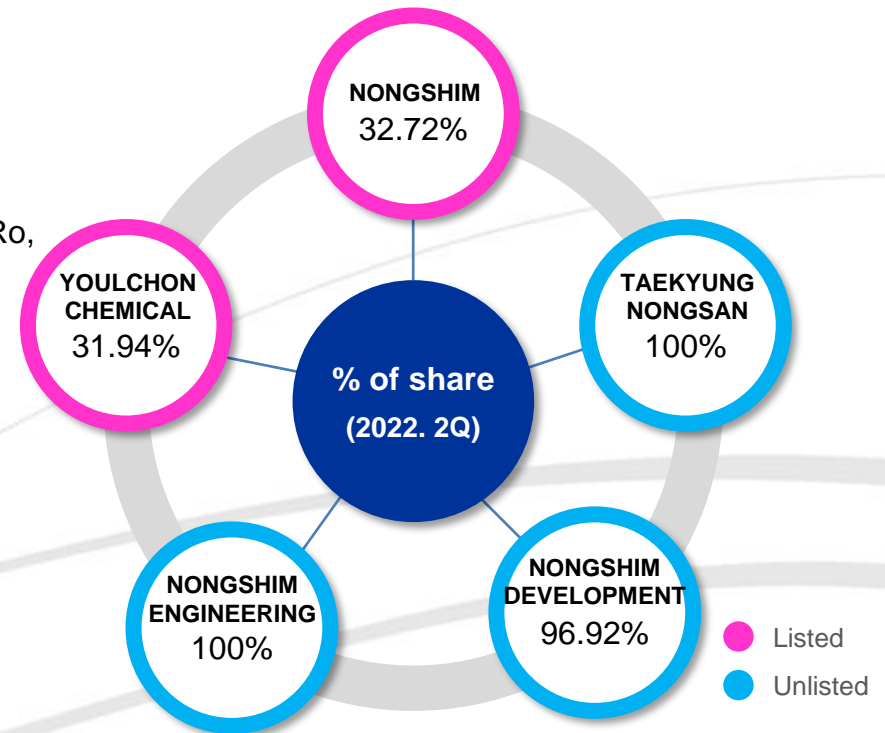
- 2003. 7. 1, Established as a new corporation by spin-off of Nongshim Co., Ltd.
- 2003. 7. 30, Listed on the KOSPI market

## Business Information

- Holding company (holding business only)
- Subsidiaries : 5 companies - Listed 2, Unlisted 3

## General Information

- CEO : Shin Dongwon
- Number of employees : 13
- Address : 112(Shindaebang-Dong), Yeouidaebang-Ro, Dongjak-Gu, Seoul, Korea (07057)



※ Holding company?

A company whose main business is to control the business of other companies through stock ownership.

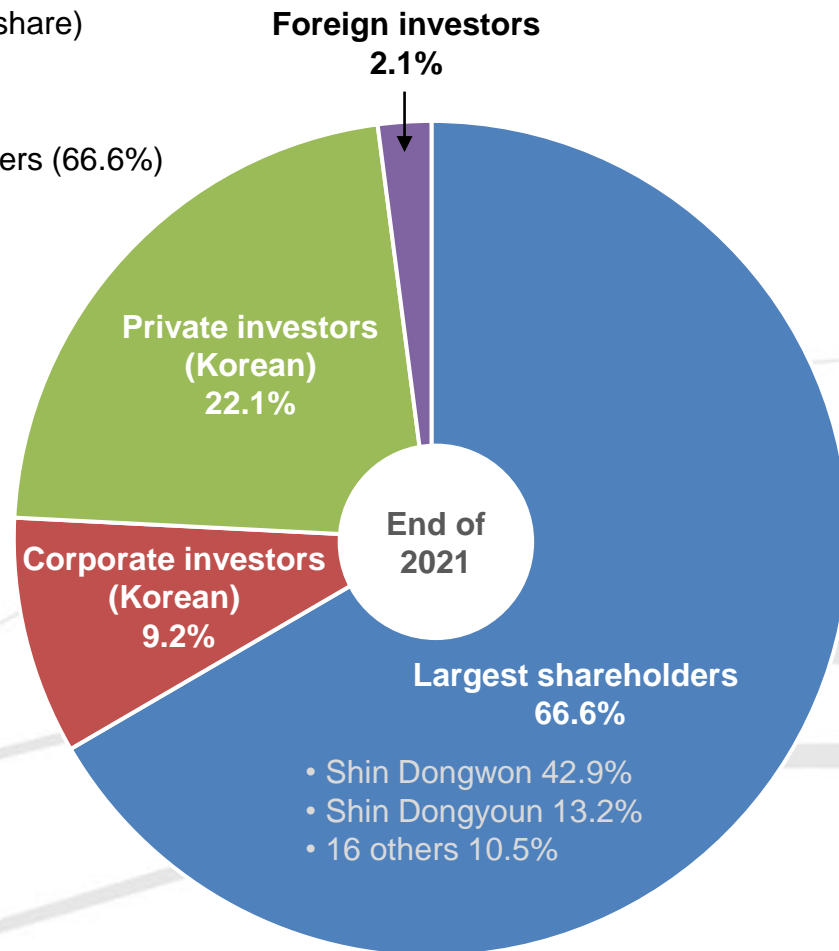
# 1. Company Overview

## Issued Capital

- 231.9 (Unit : 100 million ₩)
- Common Stock : 4,637,790 stocks (5,000 ₩ per share)

## Stockholders

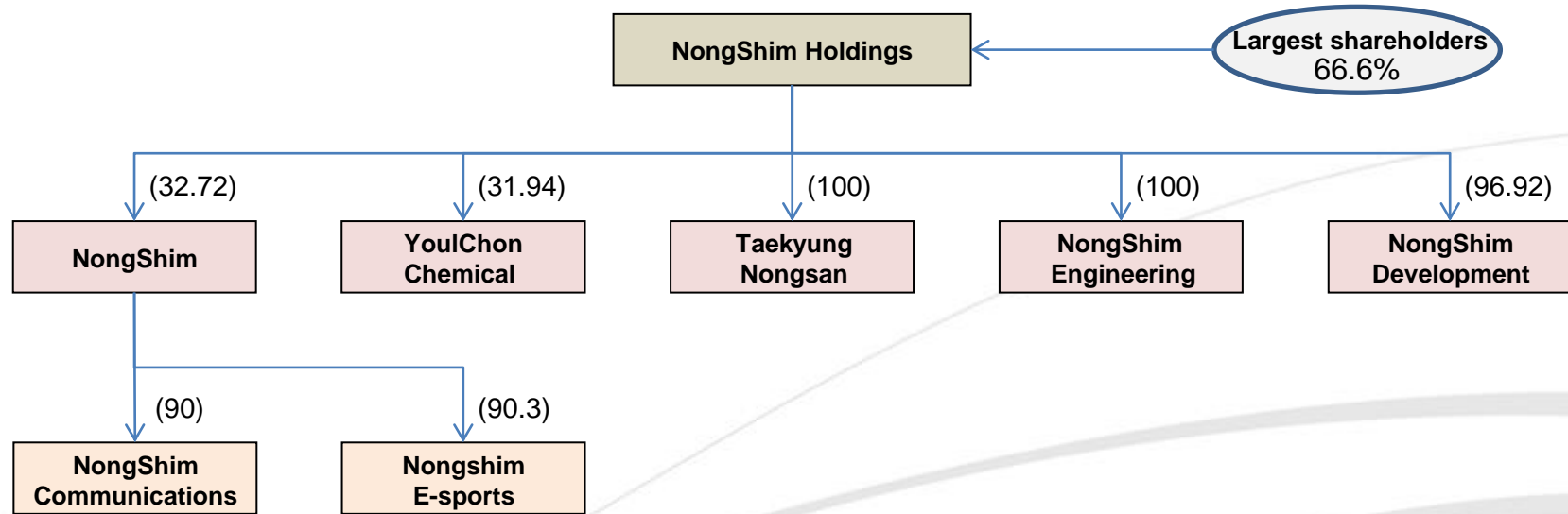
- Largest shareholders : Shin Dongwon and 17 others (66.6%)
- Major institutional investors (End of 2021)
  - National Pension Service (4.0%)
  - Shinyoung Asset Management (2.9%)



# 1. Company Overview

Affiliate  
Structure  
Diagram  
(2022. 6. 30.)

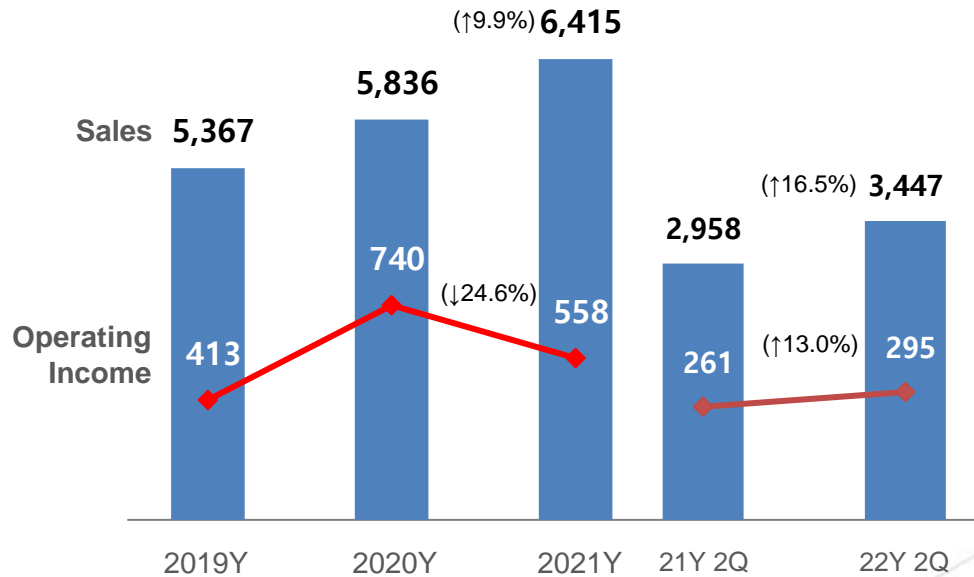
- Affiliates in Korea : 22
- Affiliates under the holding company system : 8



## 2. Management Performance

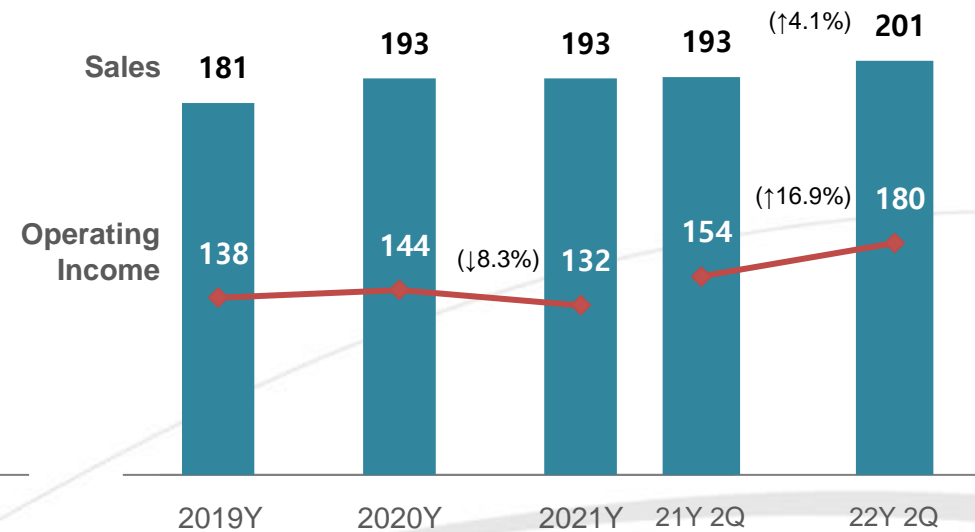
(Unit : 100 million ₩)

### Based on consolidated



- Sales : YOY 16.5%↑
- Operating Income : YOY 13.0% ↑
- Subsidiaries : Taekyung, NongShim Eng, NongShim Dev
- Affiliates : NongShim, YoulChon Chemical
  - Equity method applied company

### Based on non-consolidated



- Sales : Dividend(2022Y)
  - NongShim : 79.6
  - YoulChon Chemical : 39.6
  - Taekyung Nongsan : 62
  - NongShim Engineering : 19.5

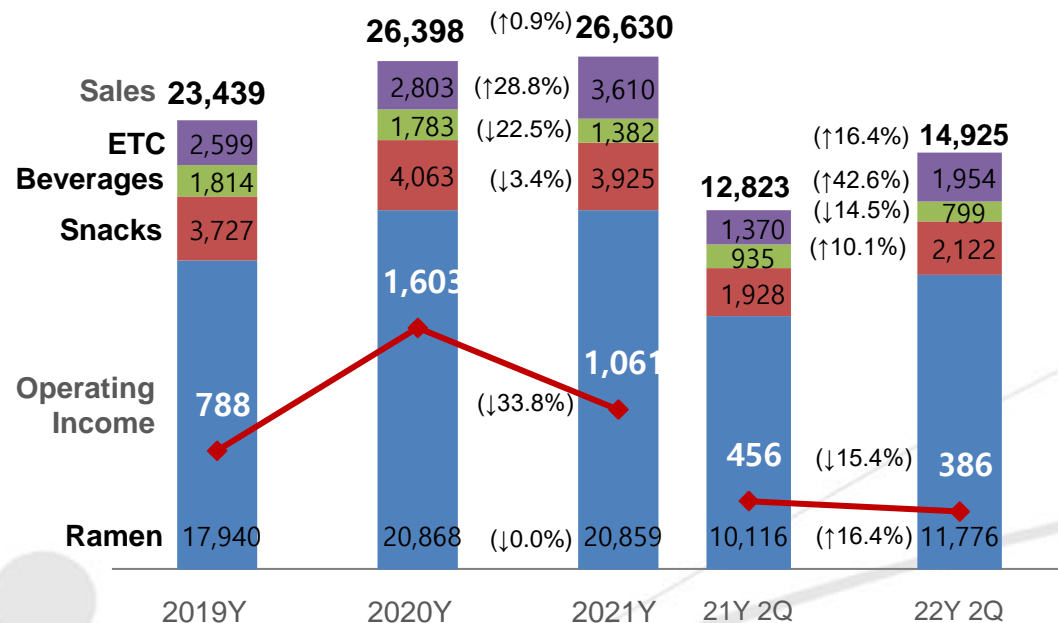
# 3. Subsidiary Management Performance \_ Nongshim Co.,Ltd

## Overview

- Establish : 1965. 9.18 (Listed on the KOSPI market 1976. 6.30)
- Business Information : Manufacture, sale and import/export business of ramen, snacks and beverages
- Issued Capital : 304 (Unit : 100 million ₩), Common Stocks 6,082,642 (5,000 ₩ per share)
- Largest shareholders : 45.5% (Nongshim Holdings 32.7%, 6 others 12.8%) (End of 2022. 6)

## Management Performance

- Sales/Operating Income (100 million ₩)



- Sales YOY 16.4%↑, Operating Income YOY 15.4%↓
- Ramen Market Share : 55.7% (YOY 0.1%↑)
- Snacks Market Share : 32.4% (YOY 2.3%↑)
- Sales of overseas subsidiaries (Operating Income)
  - U.S.A : 1,720, 11.5%↑ (173, 1.1%↓)
  - China : 1,005, 13.1%↓ (10, 93.9%↓)
  - Japan : 412, 10.8%↑ (26, 100%↑)
  - Canada : 291, 13.7%↑ (32, 146.2%↑)
  - Australia : 171, 11.8%↑ (2, 69.7%↓)
  - Vietnam : 36, 16.3%↓ (0.9, 18.2%↓)
  - Total : 3,635, 3.2%↑ (244, 34.7%↓)

- ※ Based on consolidated financial statements
- ※ Sales by business division are based on the amount including sales allowance
- ※ Sales of overseas subsidiaries are the amount after removing internal transactions.

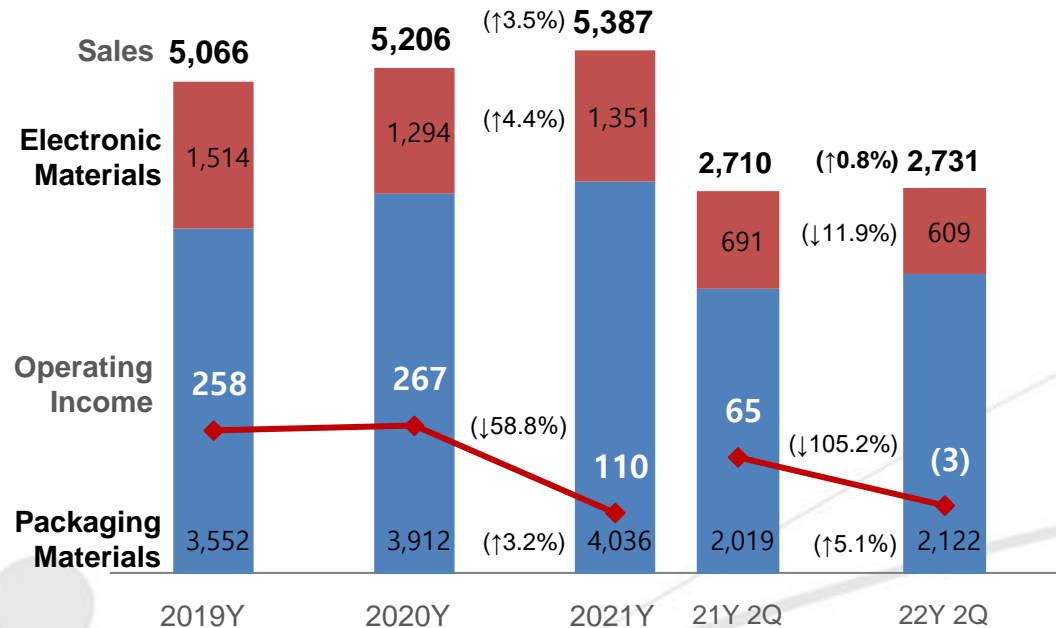
# 3. Subsidiary Management Performance \_ YoulChon Chemical Co.,Ltd

## Overview

- Establish : 1973. 5. 1 (Listed on the KOSPI market 1988. 8.30)
- Business Information : Manufacturing and sales of packaging materials, BOPP films and electronic materials
- Issued Capital : 148 (Unit : 100 million ₩), Common Stocks 24,800,000 (500 ₩ per share)
- Largest shareholders : 62.3% (Nongshim Holdings 31.9%, 7 others 30.4%) (End of 2022. 6)

## Management Performance

- Sales/Operating Income (100 million ₩)



- Sales YOY 0.8%↑, Operating Income YOY 105.2%↓

- Internal transactions ratio : 40.5% (YOY 3.6%↑)

- Representative product

### [Packaging materials]

- Flexible packaging: ramen/soup, snack, detergent, toothpaste packaging, beverage label
- Corrugated cardboard: paper box for product packaging
- Film: polypropylene, polyethylene, shrink film, etc.

### [Electronic materials]

- Optical film, protective film, release film, cell pouch



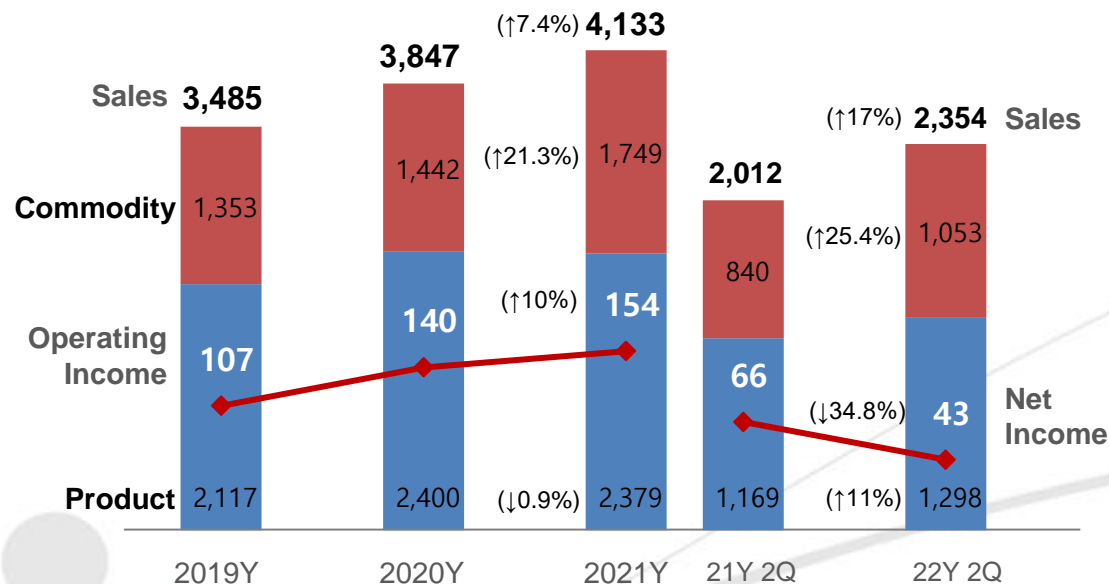
# 3. Subsidiary Management Performance \_ Taekyung Nongsan Co.,Ltd

## Overview

- Establish : 1979.11.14
- Business Information : Agricultural and marine products processing and soup powder manufacturing
- Issued Capital : 62 (Unit : 100 million ₩), Common Stocks 1,240,000 (5,000 ₩ per share)
- Largest shareholders : Nongshim Holdings 100% (End of 2022. 6)

## Management Performance

- Sales/Operating Income/Net Income (100 million ₩)



- Sales YOY 17%↑, Net Income YOY 34.8%↓
- Internal transactions ratio : 52.5%(YOY 6%↓) (End of 2021)
- Representative product
  - Product: ramen flakes, flavored oil, Home meal replacement
  - Commodity: ingredients, garlic, dried onion, etc.

※ Based on non-consolidated financial statements

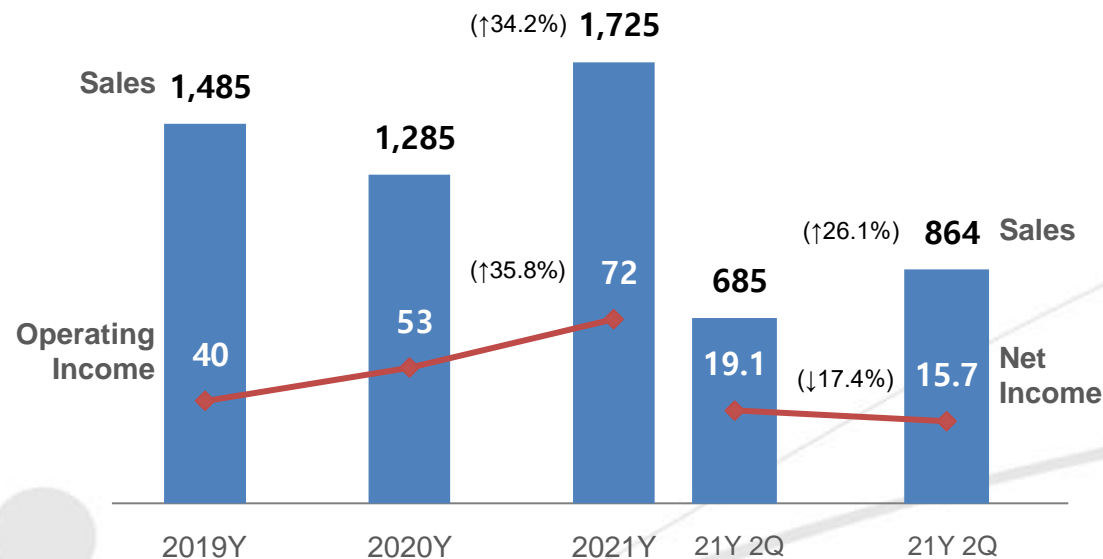
# 3. Subsidiary Management Performance \_ Nongshim Engineering Co.,Ltd

## Overview

- Establish : 1997. 7.24
- Business Information : Manufacturing and related services for engineering, food processing equipment, etc.
- Issued Capital : 30 (Unit : 100 million ₩), Common Stocks 390,000 (5,000 ₩ per share)
- Largest shareholders : Nongshim Holdings 100% (End of 2022. 6)

## Management Performance

- Sales/Operating Income/Net Income (100 million ₩)



※ Based on non-consolidated financial statements

- Sales YOY 26.1%↑, Net Income YOY 17.4%↓

- Internal transactions ratio : 32.3%(YOY 0.5%↑) (End of 2021)

- Representative product

- Factory plant: Food and pharmaceutical plant, automated logistics system
- Construction: Construction of factories, distribution centers, refrigerated and frozen warehouses
- Energy: Providing energy saving solutions

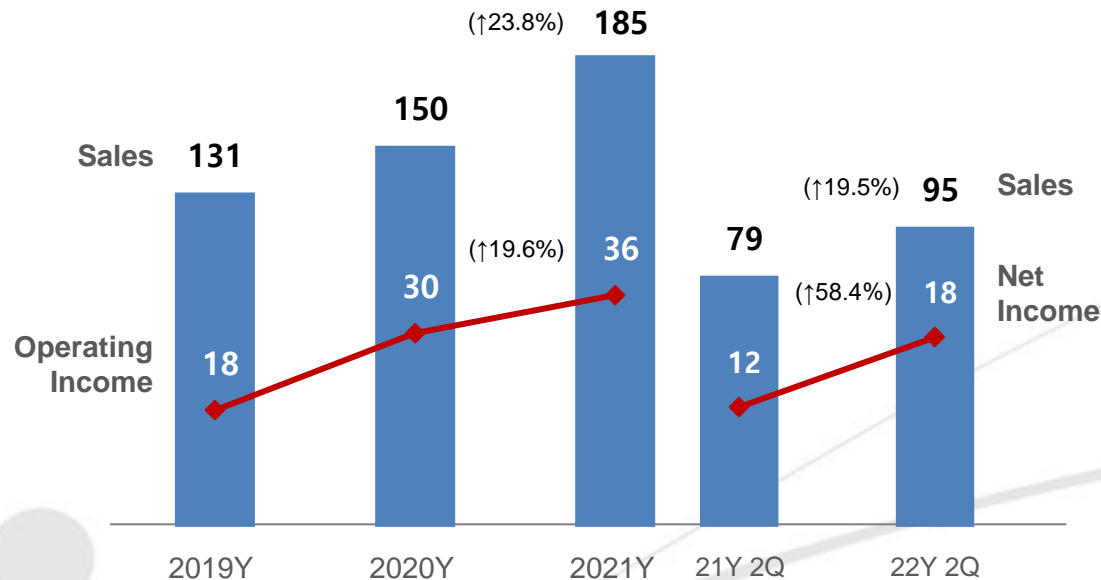
# 3. Subsidiary Management Performance \_ Nongshim Development Co.,Ltd

## Overview

- Establish : 1989. 4.14
- Business Information : ILDONG LAKES golf club (membership 18 holes, public 18 holes)
- Issued Capital : 290 (Unit : 100 million ₩), Common Stocks 5,800,000 (5,000 ₩ per share)
- Largest shareholders : Nongshim Holdings 96.9% (End of 2022. 6)

## Management Performance

- Sales/Operating Income/Net Income (100 million ₩)



- Sales YOY 19.5%↑, Net Income YOY 58.4% ↑

- Representative service areas
  - Golf course operation
  - Landscape management service

※ Based on non-consolidated financial statements



NONG SHIM

농심

NONGSHIM

농심

우리의정